

## Utah Retirement Systems

## Basic Financial Statements (Continued)

Statements of Changes in Fiduciary Net Position —  
Pension (and Other Employee Benefit) Trust Funds

Year Ended December 31, 2016

With Comparative Totals for

Year Ended December 31, 2015

(in thousands)

	Noncontributory System	Contributory System	Public Safety System	Firefighters System	Judges System	Utah Governors and Legislators Retirement Plan	Tier 2 Public Employees System
<b>Additions:</b>							
Contributions:							
Member	\$ 16,308	3,420	830	18,729	—	—	—
Employer	831,631	8,188	147,099	6,954	7,382	421	63,062
Court fees and fire insurance tax	—	—	—	10,569	1,470	—	—
Total contributions	847,939	11,608	147,929	36,252	8,852	421	63,062
Investment income:							
Net appreciation in fair value of investments	1,428,287	78,218	199,385	70,254	11,065	680	11,223
Interest, dividends and other investment income	388,277	21,264	54,203	19,099	3,008	185	3,097
Total income from investment activity	1,816,564	99,482	253,588	89,353	14,073	865	14,320
Less investment expenses	38,987	2,135	5,444	1,918	302	19	311
Net income from investment activity	1,777,577	97,347	248,144	87,435	13,771	846	14,009
Income from security lending activity	7,279	398	1,015	358	56	3	58
Less security lending expense	945	52	132	47	7	—	8
Net income from security lending activity	6,334	346	883	311	49	3	50
Net investment income	1,783,911	97,693	249,027	87,746	13,820	849	14,059
Transfers from affiliated systems	—	—	6,701	1,611	1,600	—	—
Total additions	2,631,850	109,301	403,657	125,609	24,272	1,270	77,121
<b>Deductions:</b>							
Retirement benefits	1,001,451	70,137	135,697	41,687	10,070	773	316
Cost-of-living benefits	182,866	13,232	28,547	10,195	2,260	168	—
Supplemental retirement benefits	—	78	264	220	—	—	—
Refunds	4,366	1,700	183	466	—	—	—
Administrative expenses	8,856	446	1,260	374	71	4	51
Transfers to affiliated systems	8,005	1,895	—	—	—	12	—
Total deductions	1,205,544	87,488	165,951	52,942	12,401	957	367
Increase (decrease) from operations	1,426,306	21,813	237,706	72,667	11,871	313	76,754
Net position restricted for pensions benefits beginning of year	21,192,437	1,183,091	2,938,839	1,043,059	163,747	10,039	140,539
Net position restricted for pensions benefits end of year	\$ 22,618,743	1,204,904	3,176,545	1,115,726	175,618	10,352	217,293

The accompanying notes are an integral part of the financial statements.

Defined Benefit Pension Plans		Defined Contribution Plans							Total Pension Trust Funds		
		Additional Combining Information					Total Defined Contribution Plans	2016			2015
		401(k) Plan	457 Plan	Roth IRA Plan	Traditional IRA Plan	Health Reimbursement Arrangement					
Tier 2 Public Safety and Firefighter System	Total Defined Benefit Pension Plans										
—	39,287	290,632	27,326	16,585	16,182	—	350,725	390,012	370,215		
8,488	1,073,225	—	—	—	—	6,796	6,796	1,080,021	1,042,042		
—	12,039	—	—	—	—	—	—	12,039	18,871		
8,488	1,124,551	290,632	27,326	16,585	16,182	6,796	357,521	1,482,072	1,431,128		
1,272	1,800,384	332,221	39,183	7,259	4,884	36	383,583	2,183,967	58,936		
348	489,481	3,522	401	—	—	—	3,923	493,404	462,470		
1,620	2,289,865	335,743	39,584	7,259	4,884	36	387,506	2,677,371	521,406		
35	49,151	3,071	332	59	59	—	3,521	52,672	57,883		
1,585	2,240,714	332,672	39,252	7,200	4,825	36	383,985	2,624,699	463,523		
7	9,174	—	—	—	—	—	—	9,174	10,464		
1	1,192	—	—	—	—	—	—	1,192	1,360		
6	7,982	—	—	—	—	—	—	7,982	9,104		
1,591	2,248,696	332,672	39,252	7,200	4,825	36	383,985	2,632,681	472,627		
—	9,912	—	—	—	—	—	—	9,912	41,581		
10,079	3,383,159	623,304	66,578	23,785	21,007	6,832	741,506	4,124,665	1,945,336		
28	1,260,159	—	—	—	—	—	—	1,260,159	1,189,072		
—	237,268	—	—	—	—	—	—	237,268	234,064		
—	562	—	—	—	—	—	—	562	626		
—	6,715	257,651	25,706	4,192	8,332	30,075	325,956	332,671	293,143		
5	11,067	7,085	810	142	128	31	8,196	19,263	18,667		
—	9,912	—	—	—	—	—	—	9,912	41,581		
33	1,525,683	264,736	26,516	4,334	8,460	30,106	334,152	1,859,835	1,777,153		
10,046	1,857,476	358,568	40,062	19,451	12,547	(23,274)	407,354	2,264,830	168,183		
15,089	26,686,840	3,980,405	454,357	69,714	68,986	23,274	4,596,736	31,283,576	31,115,393		
25,135	28,544,316	4,338,973	494,419	89,165	81,533	—	5,004,090	33,548,406	31,283,576		